



Investment Objective of Punjab General Provident Fund (PGPF) is to generate revenue for the discharge of General Provident Fund liabilities of the Government of Punjab.

Performance Review

The Fund made a net annualized return of 7.02% p.a. during FY22. During June-22, the fund posted an annualized return of -0.44% as compared to -7.5% p.a. last month. Both fixed income and the equity markets performed negatively.

In June-22, the YoY CPI jumped to multi-year high of 21.32%. The perishable food & transport indices jumped by staggering 36% & 62% respectively. On MoM basis, inflation jumped by 6.34%. The OIC of PPF is of the view that the SBP shall be very watchful of inflation and external account in coming months.

Fund Facts

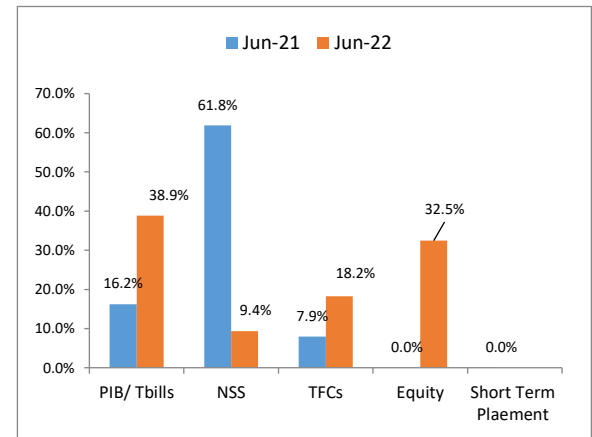
Fund Type	Provident Fund
Inception Date	25-Jun-14
Net Assets (Rs. million)	13,502
Management Expenses (annualized)	0.05% p.a.
Risk Profile of the Fund	Low to Moderate

Fund Size FY21

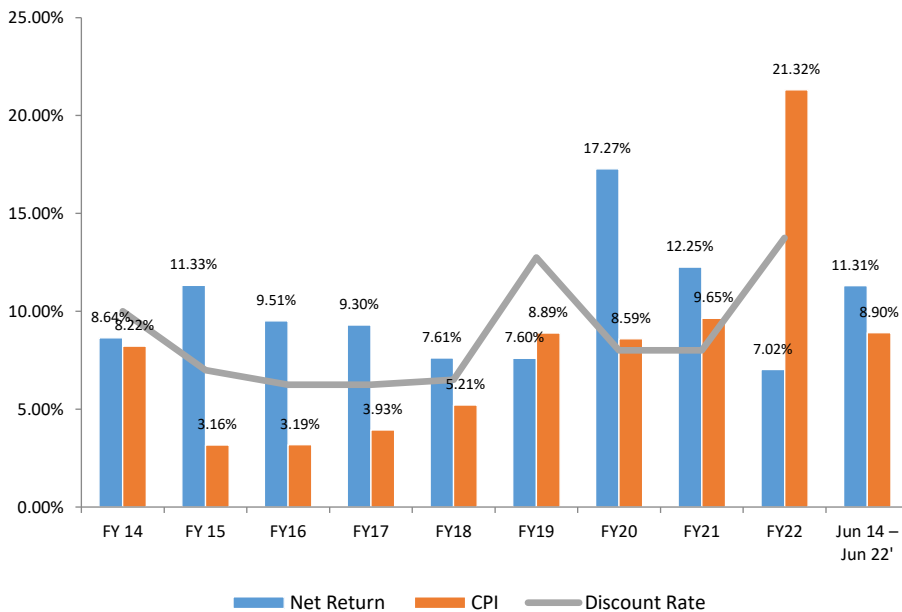
Rs. million

Beginning Fund Size (1 st July 2021)	11,682
Add: Contribution during the year	1,000
Add: Gains during the period	827
Less: Expenses during the period	(7)
Ending Fund Size (30th June 2022)	13,502

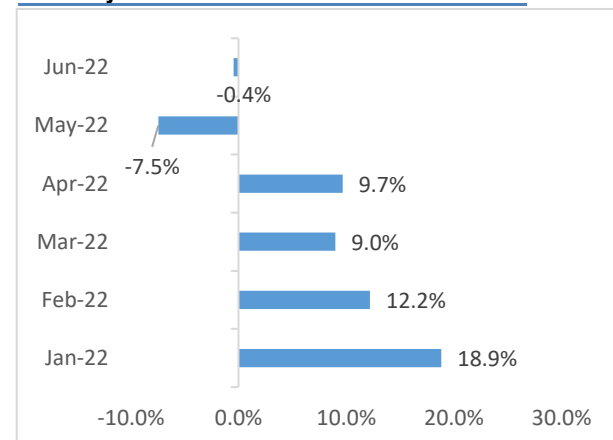
Asset Allocation



Performance History



Monthly Returns-Mark to Market



Operational Investment Committee

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